



ASSISTANT SECRETARY OF DEFENSE
1500 DEFENSE PENTAGON
WASHINGTON, D.C. 20301-1500

ACTION MEMO

MANPOWER AND
RESERVE AFFAIRS

9-14-2021

FOR: VIRGINIA S. PENROD, ACTING ASSISTANT SECRETARY OF DEFENSE FOR
MANPOWER AND RESERVE AFFAIRS

FROM: Patricia Montes Barron, Deputy Assistant Secretary of Defense for Military Community
and Family Policy

SUBJECT: DoD Nonappropriated Fund Treasury Oversight Committee Calendar Year 2020
Annual Review of Nonappropriated Fund Treasury Management Meeting Minutes

- Request you approve the distribution of the minutes from the June 10, 2021 meeting of the DoD nonappropriated fund (NAF) Treasury Oversight Committee (the Committee) (TAB A).
- The minutes summarize the Committee's discussion and review of calendar year 2020 NAF treasury management as required by DoD Instruction 1015.15, "Establishment, Management, and Control of Nonappropriated Fund Instrumentalities and Financial Management of Supporting Resources" (TAB B).
- Each DoD Component submits an annual report of NAF cash and investments, borrowing, and hedging as of December 31, a summary of which appears at TAB C.
- At the June meeting, representatives from MC&FP reviewed and discussed the annual oversight group reports and related briefings with designated representatives from the Military Departments, the Services, and the Military Services' exchanges, including their respective treasury managers.
- In addition, Wilshire and Associates provided a briefing on the current investment environment. TAB D contains the meeting agenda and the list of attendees. In advance of this meeting, our office thoroughly reviewed the oversight group submissions and found no policy lapses or areas of non-compliance.

RECOMMENDATION: Approve the distribution of the minutes at TAB A by initialing below:

Approve: VP Disapprove: _____ Other: _____

COORDINATION: TAB E

Attachments:
As stated

Prepared by: Michael Curtis, 571-372-6633